

March 18, 2021

Louis Toumbas, International Director Paradise 4 Kids

Re: Financial Statement / Tax Return Summary 2019

Dear Louis:

The following details relate to income and expenses for Paradise 4 Kids, Inc. (USA) from January 1, 2019 to December 31, 2019.

Net assets beginning of year 2019	\$ 163,657
Donations received in 2019	\$ 132,817
Charitable Distributions	\$ 154,200
Administrative & General Expenses	\$ 17,288
Net assets end of year 2019	\$ 124,986

Based upon these figures furnished by our accountants upon their review of our records, and as recorded in our Financial Statements for the year ended December 31, 2019, 90% of funds received were used for charitable distributions (the bulk of which went towards Grants for the Mission in Sierra Leone) or are available for use for charitable donations, and 10% were used for administrative expenses.

May God continue to bless Paradise 4 Kids so that we may continue to aid the poor and needy.

Linda Chelius Vice President/Treasurer Paradise 4 Kids, Inc. (USA)

> Linda Chelius, Vice President/ Treasurer 3 Aldrin Drive, West Caldwell, NJ 07006 973-865-6796, <u>linda@paradise4kids.org</u> www.paradise4kids.org