



**Health and Development Aid Abroad
Australia Fund Inc.
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20th May, 2019

Mr Louis Toumbas pk4a@pk4a.com
PO Box 5777
West End Qld 4101

Dear Louis,

Re: Details of income and costs:
PK4A Orphanages Development SLE-012
Syke Street School SLE-013

We continue to be encouraged as large amounts of funding continues to come in for your projects in Sierra Leone and to note that costs are only 5.62% of the total amount received. That is quite remarkable and commendable.

The following details relate to income from 1st January, 2018 to 31st December, 2018.

| | |
|-------------------------------|------------|
| Balance brought fwd from 2017 | 52,641.11 |
| Funds received in 2018 | 436,973.43 |
| Total funds tfrd to Fr Them | 318,359.00 |
| Cash at bank | 146,718.23 |

| | |
|------------------------|-----------|
| Banking fees | 6,915.27 |
| Audit and book keeping | 17,622.00 |

This indicates that 94.38% of funds raised were either transferred or are available for transfer to Rev Dr Themistocles Adamopoulos.

HADA would like to take this opportunity to thank you, Louis, for your commitment to raising funds for the projects and we also acknowledge gifts from other supporters.

Sincerely

Neil Young
HADA Treasurer